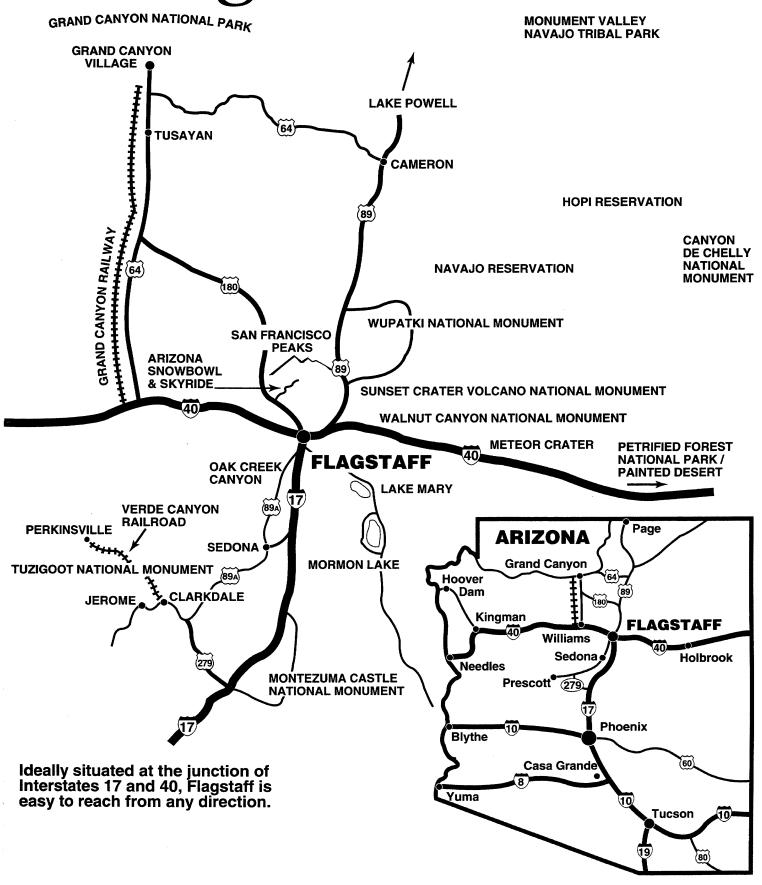
Flagstaff Arizona



COMMUNITY PROFILE

Known as the "Land of Seven Wonders," Flagstaff attracts millions of tourists each year due to its easy access to such scenic attractions as the Grand Canyon, Sedona, Oak Creek Canyon, Meteor Crater, Walnut Canyon, Fairfield Snowbowl, Wupatki National Monument, and Sunset Crater.

Flagstaff drew its name from a very tall pine raised on Independence Day, July 4, 1876. The lone pine was to serve as a trail marker for westbound wagon trains seeking the promise of fertile soil and opportunity in California. Eventually, the trail became the famous Route 66.

One of the highest cities in the nation at an altitude of nearly 7,000 feet and at the base of the majestic San Francisco Peaks (12,633'), the city, like most mountain communities, has four classic seasons.

Flagstaff averages 283 days without precipitation each year, so it is not surprising that our residents love the great outdoors, and the mild climate encourages vear-round outdoor activities. Surrounded by National Forest, the area is a playground for hikers, backpackers, campers, and rock climbers, as well as downhill and cross-country skiers in the winter. Other outdoor activities include golf, boating, hunting and fishing, softball, volleyball, soccer, ice hockey, hang gliding, and bicycling. For those who make walking, running, or bicycling a part of their normal exercise routine, Buffalo Park, a woodland mesa with spectacular views of the Peaks. features a 2-mile cinder track, complete with a 20station Vita Course and a multitude of trails. The City has been constructing the Flagstaff Urban Trail System (FUTS) to provide bicycle and pedestrian linkage between all major areas of the City. The current draft of the proposed City/County regional plan shows an estimated 55 miles of FUTS. The City has completed approximately 28 miles to date.

POPULATION: WHO WE ARE

The results of the 2000 census indicate the population of the City of Flagstaff to be 52,894. The City submitted an appeal to the U.S. Census Bureau since that number indicates the City has grown by less than 200 people from the 1995 Special Census count of 52,701. The response from the Census Bureau was that the City has a valid claim, however the counts will not be adjusted for any location in Arizona. The City will be using the Arizona Department of Economic Security population estimate of 59,160 for 2002.

The City has grown and is expected to continue to grow at a very moderate and stable growth rate of 1.97% per year. This has allowed the City to keep pace with population demands and manage growth in a manner that is consistent with the economic, environmental and fiscal qualities that are priority values of our community.

EDUCATION: THE FACTS SPEAK FOR THEMSELVES

Education is a high priority in Flagstaff, and Flagstaff Unified School District #1 is widely recognized as one of the finest in the Southwest with 12 elementary schools, 2 middle schools, 2 alternative schools, 1 magnet school, and 3 high schools. The Arizona Department of Education has commended the Flagstaff school system for its positive learning atmosphere and innovative instructional programs. The district has one of the lowest dropout rates in the State and students consistently score well above state and national averages on achievement tests. Flagstaff Unified School District also provides an outstanding vocational education program.

In addition to the school system, there are 10 chartered schools run by private parties. These schools provide educational opportunities for children in kindergarten to high school. The schools specialize in everything from specific learning styles to programs focused on the Arts.

Flagstaff's commitment to education is enhanced by Northern Arizona University's contribution to the community. Established in 1899, NAU is one of Arizona's three state universities. In the fall of 2002, NAU offered 108 Bachelor, 44 Master, and 9 Doctorate degrees. Its approximately 19,907 students (13,906 of which were enrolled at the Flagstaff campus) are enrolled in standard curriculum in business, arts and sciences, and specialized degree programs in forestry, physical therapy, and hotel/restaurant management.

Coconino County Community College offers associate degrees, continuing education, and special programs for small businesses. Enrollment is approximately 3,816 students (3,131 of which were enrolled at the two Flagstaff campus).

ECONOMY: PROGRESS MUST ENHANCE THE QUALITY OF LIFE--OR IT ISN'T PROGRESS

Flagstaff serves as the economic hub of Northern Arizona. It is the largest city in Coconino County, which is the nation's second largest county (almost 12 million acres), bounded on all sides by the Coconino National Forest, the largest stand of Ponderosa Pines in the U.S. Not surprisingly, the U.S. Forest Service, the U.S. Geological Service, and Coconino County are major employers.

NAU, the largest employer in the City, has a major economic impact annually. The campus is used year-round and hosts many professional athletes, e.g., Phoenix Cardinals and Phoenix Suns, and Olympic athletes that choose Flagstaff as training site because of the climate, altitude, and available facilities. The University, in partnership with the City of Flagstaff and the State of Arizona, has institutionalized this with the development of the High Altitude Sports Training Center. The Center invites athletes worldwide to train at our 7,000 feet elevation, which has proven to offer a competitive The Center offers facilities, health advantage. assessments, and other services to these international athletes.

Five business and industrial parks are situated with excellent access to the Interstates (I-40 and I-17). One additional site resides within 15 miles of the City limits. Major manufacturers include W.L. Gore & Associates (of Gortex renown), manufacturer of medical equipment; Nestle Purina Petcare Products, manufacturer of pet food; SCA Tissue, manufacturer of tissue paper; and Joy Cone, manufacturer of ice cream cones.

The following is a breakdown of the 7,144 active business licenses by category:

Construction Contracting Building Materials	1,626 126
General Merchandising Stores	13
Drug and Liquor Stores	30
Food Stores	147
Auto Sales, Parts, etc.	328
Clothing Stores	77
Home Furnishings	393
Rentals	775
Advertising, Publishing, and Printing	134
BBB	377
Misc. Retail	1,774
Service Related (Business Licenses)	1,344
•	7,144

Total sales generated by Flagstaff businesses reached \$2.36 billion in FY 2003.

Tourism is a year-round industry attracting skiers in the winter, vacationers in the summer, and sightseers viewing the aspen turning gold in the fall. Non-city residents provided an estimated 50% of the sales tax revenue. The City has 375 licensed businesses generating BBB tax revenues (an additional 2% sales tax).

TRANSPORTATION: AT THE CROSSROADS

Flagstaff is ideally situated at the juncture of I-17 and I-40, and with its close proximity to the Grand Canyon and six other National Parks and Monuments. Flagstaff understands the importance of ensuring people getting to where they want to go; whether this be the tourist en route to the Grand Canyon, the winter visitor headed for the slopes or Nordic trails, or the local area residents getting out and about town.

Our commitment to maintaining and enhancing our transportation infrastructure includes street improvements, airport expansion, and completion of the next link of FUTS and completion of a regional transportation plan.

The City was designated an urbanized area in response to the 1995 census population exceeding 50,000. A Metropolitan Planning Organization (MPO) has been formed. Their mission is to prepare and implement a comprehensive transportation plan for the community.

Pulliam Airport is located four miles south of the city and provides five daily flights, three Saturday flights, and four Sunday flights to Phoenix, where connections can be made to international and national destinations. The terminal facility that provides 21,000 square feet opened in May 1993.

Santa Fe Railway provides piggyback service for rail freight, and Amtrak provides passenger service with daily arrivals and departures. Additionally, intra and interstate bus service (Greyhound) and local service (Mountain Line) operate in Flagstaff.

As a complement to the Flagstaff lifestyle and ancillary to the transportation network within the city, a non-motorized urban trails system (FUTS), consisting of a proposed 55 miles of interconnected trails linking virtually every area of the city will be completed over a ten-year period. Users include pedestrian commuters, runners, bicyclists, hikers, and cross-country skiers.

ENVIRONMENTAL FOCUS: AWARENESS AND SENSITIVITY

"Flagstaffers" realize that the quality of life enjoyed in this mountain community is intricately related to the preservation of our environment. Manpower and other resources are allocated to various programs that are dedicated to environmental issues. Clean and Green sponsors a variety of programs including Adopt-An-Avenue (92 miles of roadway), Adopt-A-Park (22 parks maintained by various volunteer groups), and Adopt-A-Trail (9 miles maintained by volunteers). Clean and Green also operates the vehicle abatement program that tows approximately 230 unwanted vehicles annually. Volunteers from various neighborhood organizations, church groups, Americrops, and schools also get involved throughout the year to cleanup illegal dumping sites, the Rio De Flag and other undeveloped areas. The average number of these service projects is 48 per year. Recycling programs have focused on public awareness and education, drop-off centers, cooperative venture in developing a school curriculum program (Waste in Place), and a program curbside-recycling including construction of a Materials Recovery Facility (MRF). The city built and operates a Household Hazardous building to accept hazardous waste year round. Water conservation programs include a reclaim water treatment plant and related distribution lines to transport water to large irrigation water users, as well as a low-flow toilet rebate program. The toilet rebate program of \$13,000 has been extended to commercial and industrial users as well as residential customers. Additionally, the City provides funding support to not-for-profit organizations such the Resource Center for Environmental Education and the Museum of Northern Arizona.

Open Space and Regional Plans

These programs are not stand-alone, token efforts. An environmental consciousness is pervasive in our actions. For example, fixing leaking waterlines in the Inner Basin will eliminate a water supply area animals have come to rely on. Therefore, the City worked with the Arizona Fish and Game to provide trick tanks (water ponds) when the leaking lines are replaced. Such actions are illustrative of our environmental ethos.

CULTURAL OPPORTUNITIES: AWARENESS IS A QUALITY OF LIFE ATTRIBUTE

Flagstaff serves as the cultural hub of Northern Arizona. Because arts and cultural activities enhance the quality of life and have an economic impact, the City supports these endeavors. This year, these endeavors will receive \$373,340 and of this amount \$53,340 will go towards the Art in Public Places program. Funding support for these activities comes from the Bed, Board and Booze tax, and the General Fund. The Arts and Science Commission

will disburse these funds. Throughout the year, there are art shows, festivals, live theater performances, and Native American arts and crafts exhibits to satisfy the most ardent enthusiast.

The Flagstaff Symphony Orchestra performs eight orchestra concerts, a young people's orchestra, and a children's holiday concert each year. The annual concert series often featuring guest artists of national and international renown. The orchestra consists of approximately 55 members.

Lowell Observatory, famous for its discovery of the planet Pluto, was built in 1894 on Mars Hill and remains one of the country's leading astronomical institutions, operating seven telescopes in and around Flagstaff. The Lowell Observatory also offers daily-guided tours and night viewings to the public.

The Museum of Northern Arizona offers internationally recognition exhibits in archeology, ethnology, geology, biology, and fine art of the Colorado Plateau. Four especially notable exhibitions, which attract national and international visitors, include the annual Zuni, Hopi, Navajo, and Hispanic Exhibitions with contemporary and traditional pottery, weaving, jewelry, and sand paintings, as well as native artist demonstrations and traditional dance.

RECREATION: A FOCAL POINT FOR LIVING

A substantial portion of the tourism industry is tied to the outdoor amenities surrounding the area. Flagstaff is in close proximity to an array of scenic attractions. Canyons include the Grand Canyon and Oak Creek Canyon. Indian ruins are found in numerous locations with Walnut Canyon National Monument and Wupatki National Monument ten miles east of the City. Sunset Crater Volcano has trails, which meander through the lava flows and between the cinder cones. The City is surrounded within and without by coniferous forests, which allow for an array of outdoor sports and camping and backpacking opportunities. Flagstaff averages more than 108 inches of snow annually. Downhill skiers enjoy 32 runs down the San Francisco Peaks, just 14 miles from downtown Flagstaff. Groomed trails at a nordic center provide over 40 kilometers of crosscountry skiing. Endless miles can be skied on the hundreds of miles of forest service roads. Flagstaff even sponsors the annual Winter Festival that includes dog sled races.

Hikers, joggers, and mountain bikers will find miles of trails, which range from gentle grades to extremely difficult terrain. The outdoor sportsman will find opportunities for hunting and fishing. The individual committed to an exercise routine, which includes running, or walking will find a 2-mile track complete with a 20-station Vita Course at Buffalo Park, a woodland area atop a mesa with spectacular views of the San Francisco Peaks.

For those who enjoy organized team sports, the City has adult and youth leagues for softball, baseball,

basketball, soccer, ice hockey, and volleyball throughout the year. Additional recreation amenities include the skateboard park and disc golf course, which provide year-round recreational opportunities. Additionally, the City is committed to the development of a non-motorized urban trail network (FUTS), which will interconnect virtually all areas of the City when completed and will serve as an important transportation element as well as a recreation amenity.

As % of the City's

Major Taxpayers City of Flagstaff, Arizona 2002 Tax Year

Company Name	N	et Assessed	2002 Net Secondary Assessed Valuation		
Arizona Public Service Company	\$	12,690,610	2.83%		
W L Gore & Associates Inc.		10,577,757	2.36%		
Northern Arizona Gas Division (Citizens Utilities)		9,194,655	2.05%		
U. S. West Communications Inc.		7,081,338	1.58%		
Ralston Purina Co.		5,274,488	1.18%		
Little America Refining Company		5,149,226	1.15%		
Consolidated Investments Company Inc.		3,086,173	0.69%		
Flagstaff Mall Associates Ltd. Partnership		2,996,319	0.67%		
Walstaff Associates (Walgreens)		2,940,753	0.66%		
SACO Management Inc.		2,498,291	0.56%		
	\$	61,489,610	13.73%		
Source: Arizona Department of Revenue					

	FY 1999		FY 2000		FY 2001		FY 2002		FY 2003	
Secondary Assess Value	\$	362,625,557	\$	385,098,813	\$	408,592,733	\$	429,030,400	\$	444,674,678
Population		59,945		52,894		57,700		59,160		59,160
Net Bonded Debt	\$	40,868,746	\$	36,499,461	\$	33,732,570	\$	33,984,726	\$	30,447,849
Debt as a % of AV		11.3%		9.5%		8.3%		7.9%		6.8%
Per Capita Debt	\$	681.77	\$	690.05	\$	584.62	\$	574.45	\$	514.67
Property Tax Rate:										
Primary		0.7326		0.7326		0.7326		0.7326		0.7326
Secondary		0.9801		0.9801		0.9801		0.9801		0.9801
Total Tax Rate		1.7127		1.7127		1.7127		1.7127		1.7127

Miscellaneous Statistical Data

Date of Incorporation - 1894		Fire Protection Number of Stations	6
Date First Charter Adopted October 3, 1958		Number of Employees (FTE)	97
October 3, 1930		Police Protection	
		Number of Employees	150
Date Present Charter Adopted		Number of Calls for Service per	
April 10, 1984		Annual Report-12/31/02	55,625
		Average Patrol Officers for 24 hour period Vehicular Patrol Units	18 26
Form of Government		veniculai Patroi Onits	20
Council, City Manager		Coconino County Jail Prisoner Capacity	562
Area - Square Miles		Pulliam Airport	
2003	64.400	Fixed Base Operators	1
		Locally Based Aircraft	130
		Tiedowns	49
Miles of Streets, Alleys and Sidewalks	000.70	Enclosed Hangars	42
Streets	208.72 10.15	Open Hangars	38
Alleys Total	218.87		
Total	210.07	Elections	
Sidewalks	146.59	Number of Registered Voters	
Ciacinanto	1 10.00	Last Municipal Election May 2002	24,167
		Number of Votes Cast	, -
Miles of Sewer		Last Municipal Election May 2002	8,381
Storm	40.20	Percentage of Registered Voters	
Sanitary	235.23	Voting in Last Municipal Election	34.70%
Never have at Other at Limbte	0.004	Dada and Dagastina	
Number of Street Lights	2,921	Parks and Recreation	20
		Number of Developed Parks Number of Un-developed Parks	28 4
Number of Fire Hydrants	2,478	Park Acreage	703.94
Namber of the Hydranic	2,	Flagstaff Urban Trail System-Miles	28.17
Number of Manholes	6,097	Number of Other Facilities:	
	,	Recreation Centers	5
		Tennis Courts	17
Other City Buildings	37	Racquetball Courts	5
Includes City Buildings in Addition to Fire		Ramadas	11
Stations and Recreation Buildings		Softball/Baseball Fields	17
		Ice Rinks	1
Employees as of June 20, 2002		Playgrounds	20
Employees as of June 30, 2002 Merit System	557	Skate Tracks Soccer Fields	2 4
Exempt	115	Disc Golf Course	1
Temporary	205	Basketball Courts	19
Elected Officials	7	Volleyball Courts	6
	•	Horseshoe Courts	12
		Off Leash Areas-Bark Parks	2
Total Payroll for the Year Ending 2002:	\$ 31,085,609	Swimming Pools (School Owned)	2

Miscellaneous Statistical Data (Continued)

Education Number of Schools: Public Elementary	12	Population Census Population Count-Last Five Censuse 2002 (Estimate) 2001 (Estimate)	es:	59,160
Public Middle School	2	,		57,700
Public High School	3	2000		52,894
Alternative Schools	3	1995*		52,701
Magnet Schools	1	1990		45,854
Charter Schools	10	1985		38,247
Community College (Coconino)	1	1980		34,743
University (Northern Arizona)	1	*Special Census		
Number of Teachers (Fall 2002):		2000 Census Information:		
Flagstaff Unified School District	924	Age Distribution of Population		
Northern Arizona University Fact		for Urbanized Areas Only		
Coconino Community College Fa	aculty 275	1-4 Years		3,546
		5-17 Years		9,288
		18-24 Years		11,487
Number of Students (Fall 2002):		25-44 Years		16,111
Flagstaff Unified School District	11,513	45-64 Years		8,309
Charter, Private and Parochial K Northern Arizona University	-12 Not Available	65+ Years		4,153 52,894
Flagstaff Campus	13,906			J
All Locations	19,907	Average Persons per Housing Unit		2.59
Coconino Community College				
Flagstaff Campuses (2)	3,131	Average Family Size		3.13
All Locations	3,816			
		Median Household Income	\$	37,146
Sales Tax Retail Sales by Fiscal Year:		Per Capita Income (2000)	\$	18,637
2002 \$	1,404,232,492	2000 Census information available at the foll	lowing :	weheites.
2002 \$	1,324,735,136	http://www.census.gov/census2000/states/a		websites.
2000	1,238,195,104	http://www.de.state.az.us/links/economic/we		indev html
1999	1,117,197,604	Tittp://www.de.state.az.ds/iii/ks/economic/we	bpage	iiiuex.iiiiiii
1998	1,065,133,746			
1997	1,016,570,260	Utility Enterprise		
1996	965,100,588	Total Active Accounts on June 30, 2002		
1995	905,801,130	Water		16,948
1994	867,566,687	Sewer		16,518
1993	776,546,307	Average Gallons/Household/Month		6,070
1992	686,784,204	Average dallono/Household/World		0,070
1991	659,778,700			
1990	631,835,742	Plants Capacity (Million Gallons per Day):		
1989	595,358,235	Water Treatment Plant		7.2
1988	546,806,636	Reservoir Filtration Plant		3
1987	525,528,924	Wildcat Hill Plant		6
1986	469,294,230	Rio de Flag Reclaim Plant		4
1985	453,236,712	Wells		24
1900	733,230,712	Reservoirs		8
		Reservoirs Reclaimed Reservoirs		1
Total Sales Tax Revenue for Fiscal Ye	ear 2002	Miles of Water Lines		357.29
Total Gales Tax Nevertue IOI I ISCAL TE	\$ 11,277,121	Miles of Reclaimed Lines		14.77
	φ 11,211,121	Miles of Sewer Lines		235.23
		IVIIIES OF SEMEL FILLES		200.20

Property Tax Rates and Tax Levies Direct and Overlapping Governments

Last Ten Fiscal Years

Fiscal Year	City	School District	Community College	County	State	Total	
			Tax Rates				
1994	2.1014	6.3515	0.3671	1.1650	0.4700	10.4550	
1995	2.0823	6.3778	0.3706	1.1622	0.4700	10.4629	
1996	1.7983	6.7903	0.3728	1.1472	0.4700	10.5786	
1997	1.8283	6.5237	0.3784	1.1386	-	9.8690	
1998	1.7127	6.6634	0.3869	1.1168	-	9.8798	
1999	1.7127	6.5477	0.3952	1.1094	-	9.7650	
2000	1.7127	6.5585	0.5947	1.1444	-	10.0103	
2001	1.7127	6.6885	0.5724	1.1336	-	10.1072	
2002	1.7127	6.6741	0.5717	1.0951	-	10.0536	
2003	1.7127	6.7590	0.5809	1.1941	-	10.2467	
Note: Tax rat	es are per \$100 as	sessed valuation	1.				
			Tax Levies				
1994	\$ 5,743,129	17,177,928	987,329	3,146,188	1,264,082	28,318,656	
1995	5,910,644	17,960,572	1,038,919	3,269,358	1,317,571	29,497,064	
1996	5,424,449	20,199,032	1,096,407	3,401,466	1,382,273	31,503,627	
1997	5,638,222	20,034,474	1,157,420	3,492,093	-	30,322,209	
1998	5,754,197	22,148,857	1,275,182	3,706,162	-	32,884,398	
1999	6,138,071	23,252,495	1,393,923	3,936,405	-	34,720,894	
2000	6,526,010	24,786,048	2,252,184	4,324,131	-	37,888,373	
2001	6,936,955	26,912,268	2,305,697	4,560,552	-	40,715,472	
2002	7,271,109	28,102,941	2,410,678	4,610,071	-	42,394,799	
2002	7,613,349	29,809,493	2,566,723	5,269,867	-	45,259,432	

Ten Year Resume Population, Assessed Valuations, Tax Rates, Property Tax Collections and Average Property Tax per Capita

Last Ten Fiscal Years

Fiscal			Secondary Assessed			Combined Primary & Secondary	Cumulative Combined Property Tax	Pro	verage perty Tax ollection
Year	Population (1)		Value (2)	Primary	Secondary	Tax Rates	Collections	Pe	er Capita
1994	50,744		\$ 275,309,728	0.6644	1.4370	2.1014	\$ 5,799,975	\$	114.30
1995	52,701	*	285,499,920	0.6644	1.4179	2.0823	5,930,610		112.53
1996	53,966		309,828,076	0.7326	1.0657	1.7983	5,481,566		101.57
1997	55,885		310,066,911	0.7326	1.0957	1.8283	5,646,621		101.04
1998	58,145		340,743,258	0.7326	0.9801	1.7127	5,761,493		99.09
1999	59,945		362,625,557	0.7326	0.9801	1.7127	6,115,544		102.02
2000	52,894	**	385,098,813	0.7326	0.9801	1.7127	6,536,221		123.57
2001	57,700		408,592,733	0.7326	0.9801	1.7127	6,749,194		116.97
2002	59,160		429,030,400	0.7326	0.9801	1.7127	7,268,268		122.86
2003	59,160	***	464,257,886	0.7326	0.9801	1.7127	7,609,112		128.62

⁽¹⁾ Arizona Department of Economic Security projected population increases except 1995 and 2000, which are official census figures.

⁽²⁾ From County Assessors Office.

^{* 1995} Special Census.

^{**} Census estimates exceeded actual 2000 census results.

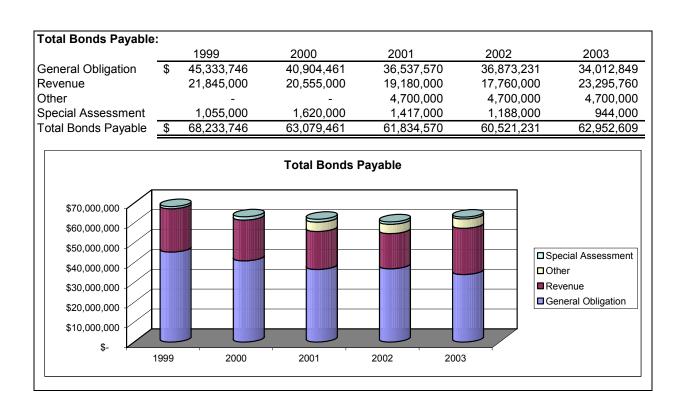
FY2000 adjusted to reflect population per U.S. Census official results

^{***} FY 2003 population estimates were not available at the time of printing.

Retail Sales Tax Rates Direct and Overlapping Governments

Last Ten Fiscal Years

Fiscal Year	City Sales Tax	City Transportation Tax	City BBB Tax	County Sales Tax	State Sales Tax	Total	
			Tax Rates				
1994	1.0000	-	-	0.5000	5.0000	6.5000	
1995	1.0000	-	-	0.5000	5.0000	6.5000	
1996	1.0000	-	2.0000	0.5000	5.0000	8.5000	
1997	1.0000	-	2.0000	0.5000	5.0000	8.5000	
1998	1.0000	-	2.0000	0.8000	5.0000	8.8000	
1999	1.0000	-	2.0000	0.8000	5.0000	8.8000	
2000	1.0000	-	2.0000	0.8000	5.0000	8.8000	
2001	1.0000	0.5100	2.0000	0.8000	5.6000	9.9100	
2002	1.0000	0.5745	2.0000	0.8000	5.6000	9.9745	
2003	1.0000	0.5745	2.0000	0.9250	5.6000	10.0995	

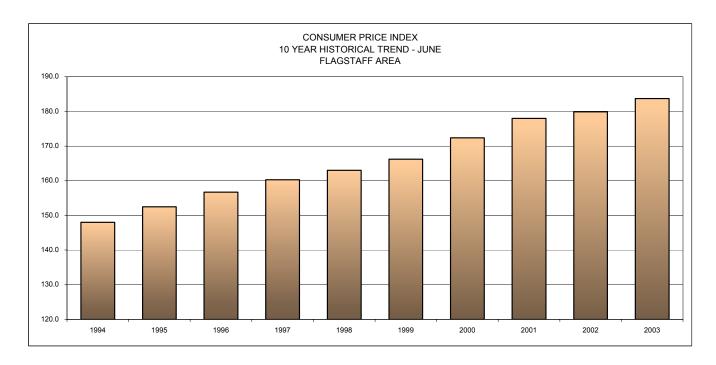


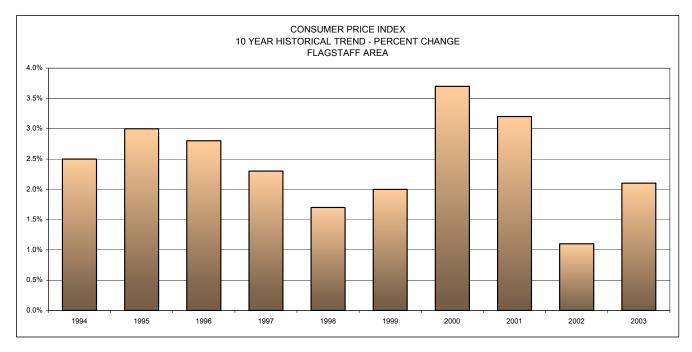
Bonded Debt Interest/Coupon Rates by Issue and Year

2001	Certificates of Participation USGS	4.000	4.000	4.000	4.000	4.000	4.150	4.350	4.550	4.550	4.600	4.625	4.750	4.750	4.750
2003	Revenue Street and Highway	2.000	2.500	2.500	3.000	3.000	3.250	3.250	1	ı	1	1	ı	1	ı
1992	Revenue Street and Highway	1	1	ı	ı	1	9.500	7.750	5.900	5.900	5.500	1	ı	1	ı
1999	Special Assessment Bow & Arrow	4.900	4.900	4.900	4.900	4.900	4.900	4.900	4.900	1	1	1	1	1	•
1996	Special Assessment Downtown	5.700	5.700	5.700	ı	ı	ı	ı	ı	ı	ı	ı	ı	ı	ı
1991	CAB's Sewer	6.300	6.300	6.300	6.300	6.750	1	1	1	1	1	1	1	1	1
2001	G.O. Water, Sewer Airport	3.250	3.400	3.500	3.625	2.000	2.000	2.000	1	1	1	1	1	ı	1
2001	G.O. Parks & Rec	ı	ı	ı	ı	ı	4.375	4.500	4.500	4.500	4.500	4.650	4.750	ı	ı
1997	G.O. Public Safety, Parks, Water	6.500	4.600	4.700	4.800	4.900	5.000	5.000	5.000	5.000	5.000	4.500	1	ı	
	G.O. Water	6.750	4.875	4.900	1	1	1	1	5.000	5.000	4.750	4.750		ı	•
Fiscal	Year	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016

United States Consumer Price Index 10 Year Historical Trend - June versus June Flagstaff Area, Non-Seasonally Adjusted

<u>-</u>	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
June	148.0	152.5	156.7	160.3	163.0	166.2	172.4	178.0	179.9	183.7	
Percent Change	2.5%	3.0%	2.8%	2.3%	1.7%	2.0%	3.7%	3.2%	1.1%	2.1%	





Source: Tax, Licensing, and Revenue Division